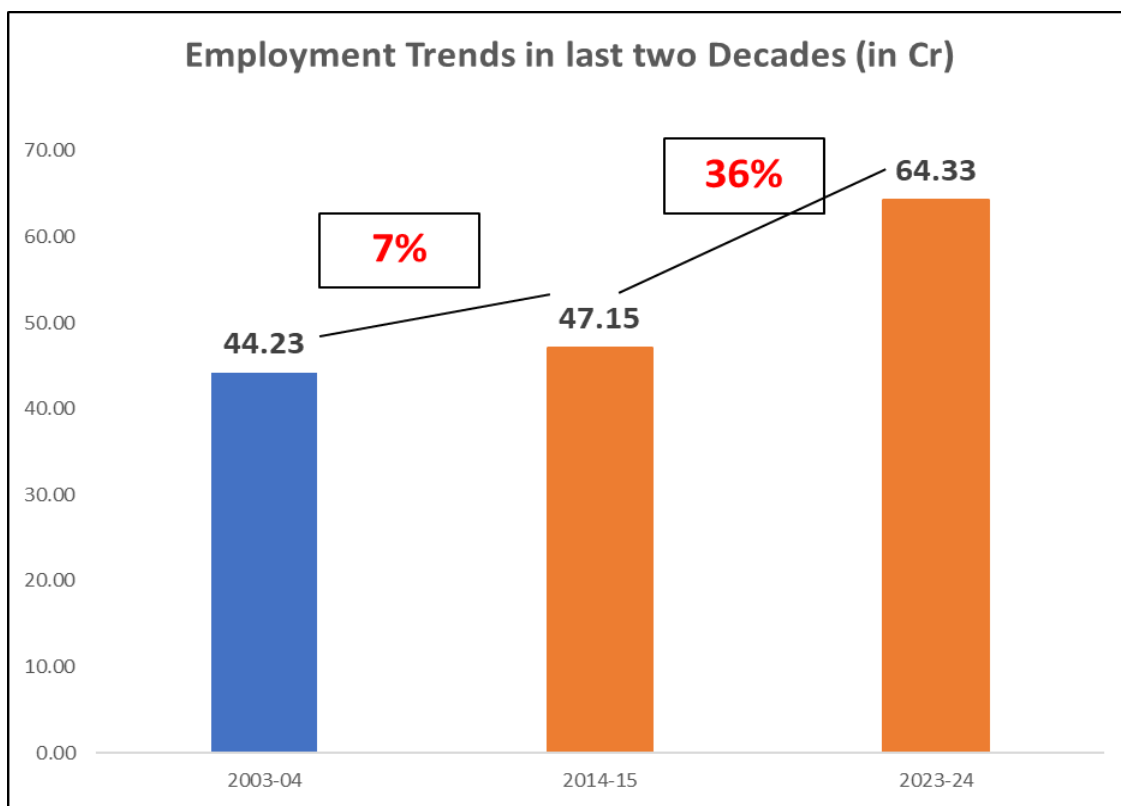


Key Employment Data Points

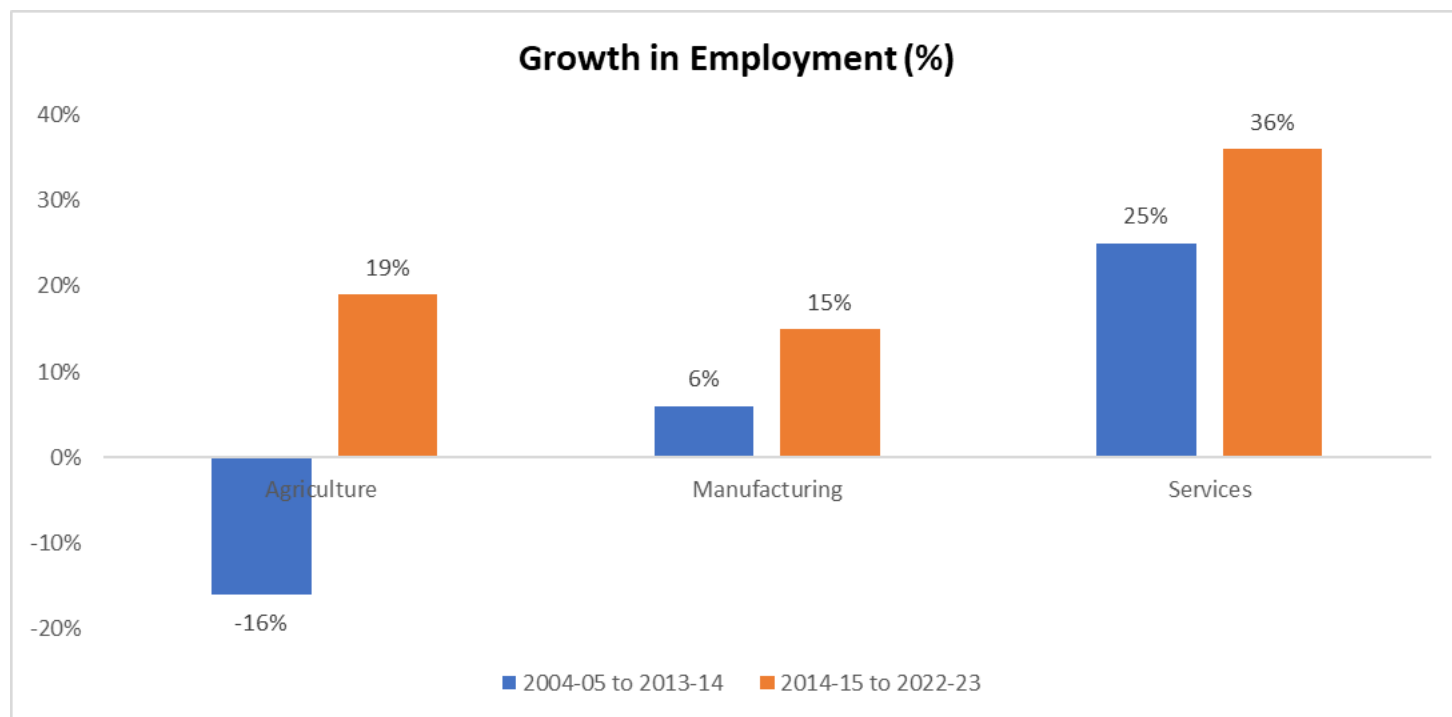
RBI KLEMS Pointers:

1. Under the **UPA Government** between 2004-14 just **2.9 crore additional jobs** were created.
2. In comparison **under the Modi Government** between 2014-24 - **17.19 crore additional jobs** have been created.
 - In the last one year (2023-24) itself the **Modi Government** has created around **4.6 crore jobs** in the country.



3. **Employment under UPA** grew by just **6%** (between 2004-14), whereas under the **Modi Government** it grew by **36%** (between 2014-24).

RBI KLEMS Sector Wise Employment Growth Trends



Employment in Agriculture Sector:

- Declined by 16% between 2004 to 2014 under **UPA Government**.
- Grew by 19% between 2014 -2023 under **Modi Government**.

Employment in Manufacturing sector:

- Grew by just 6% between 2004 to 2014 under **UPA Government**.
- Grew by 15% between 2014 -2023 under **Modi Government**.

Employment in Services sector

- Grew at 25% between 2004 to 2014 under **UPA Government**.
- Grew by 36% between 2014 -2023 under **Modi Government**.

Employment and Unemployment Trends

1. **Unemployment Rate (UR) dropped from 6% in 2017-18 to 3.2% in 2023-24.**
2. **Employment Rate (WPR) grew from 46.8% in 2017-18 to 58.2% in 2023-24.**
3. **LFPR grew from 49.8% in 2017-18 to 60.1% in 2023-24.**

Trends in Employability & Employment Among Youths

1. Employability of youth (graduates) **grew significantly from 33.95% in 2013 to 54.81% in 2024** (India Skill Report, 2014 edn. and 2025 edn.).
2. Growth in youth employment and reduction in unemployment rates:
 - **Employment Rate (youth) grew from 31.4% in 2017-18 to 41.7% in 2023-24.**
 - **Unemployment Rate (youth) dropped from 17.8% in 2017-18 to 10.2% in 2023-24.**
3. Growth in youth joining formal job market: **In last 7 years (between Sept 2017- Sept 2024) over 4.7 crore youth (Age 18-28 years) have joined EPFO fold.**